

# Steelworkers Pension Trust

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## **FASB Standard 715-80 Multiemployer Pension Plan Disclosure Information As of Plan Year Ended December 31, 2022**

On September 21, 2011, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update No. 2011-09 (Subtopic 715-80) concerning disclosures regarding employers’ participation in multiemployer plans. The purpose of the update is “to lead employers to provide more information about an employer’s financial obligations to multiemployer pension plans.” For public entities, the enhanced disclosures are required for fiscal years ending after December 15, 2011. For nonpublic entities, the enhanced disclosures are required for fiscal years ending after December 15, 2012. However, nonpublic entities may disclose such information for earlier fiscal years if they choose to do so.

To assist our participating employers in the preparation of their financial statements in light of the requirements, the Steelworkers Pension Trust (“Trust”) is providing certain information required by the disclosures that participating employers might not have readily available.

Plan Name	<b>Steelworkers Pension Trust</b>
Plan Employer Identification No.	<b>23-6648508</b>
Plan Number	<b>499</b>
Employers Who Contributed More than 5% of Total Contributions in 2022	<b>Cleveland Cliffs United States Steel Corporation Dana Incorporated</b>
Total Contributions (net) to the Steelworkers Pension Trust during 2022	<b>\$254,899,552</b>
Current PPA Zone Certification (2022 Plan Year)	<b>Neither in endangered nor in critical status (Green Zone)</b>
Prior PPA Zone Certification (2021 Plan Year)	<b>Neither in endangered nor in critical status (Green Zone)</b>
Is the Steelworkers Pension Trust Subject to Funding Improvement or Rehabilitation Plan?	<b>No</b>
How to Retrieve Annual Form 5500 for Additional Information	<b>Employers may obtain a copy of the Trust's most recent Annual Form 5500, including all schedules, directly from the Department of Labor's Employee Benefit Security Administration website, <a href="http://www.efast.dol.gov">http://www.efast.dol.gov</a>, and by inputting the EIN of the Plan Number for the Steelworkers Pension Trust.</b>

For more information, please call Deborah L. Chorba, CPA at 412-562-1173 or email [dchorba@spt-usw.org](mailto:dchorba@spt-usw.org)

A Jointly Administered Defined Benefit Pension Plan  
Established 1953